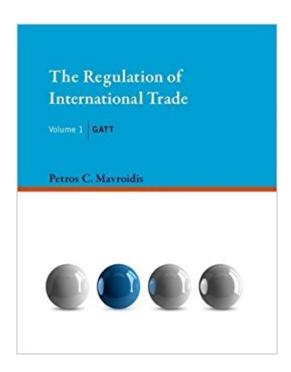


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# The Regulation Of International Trade: GATT (MIT Press) (Volume 1)





## Synopsis

The General Agreement on Tariffs and Trade (GATT) was created alongside other towering achievements of the post-World War II era, including the United Nations, the World Bank, and the International Monetary Fund. GATT, the first successful agreement to generate multilateral trade liberalization, became the principal institution to administer international trade for the next six decades. In this book, Petros Mavoidis offers detailed examination of the GATT regime for international trade, discussing the negotiating record, policy background, economic rationale, and case law. Mavroidis offers a substantive first chapter that provides a detailed historical background to GATT that stretches from the 1927 World Economic Conference through Bretton Woods and the Atlantic Charter. Each of the following chapters examines the disciplines agreed to, their negotiating record, their economic rationale, and subsequent practice. Mavroidis focuses on cases that have influenced the prevailing understanding of the norm, as well as on literature that has contributed to its interpretation, and the final outcome. In particular, he examines quantitative restrictions and tariffs; the most favored nation clause (MFN), the cornerstone of the GATT edifice; preferential trade agreements and special treatment for products originating in developing countries; domestic instruments; and exceptions to the obligations assumed under GATT. This book's companion volume examines World Trade Organization (WTO) agreements regulating trade in goods.

### **Book Information**

Series: MIT Press

Hardcover: 648 pages

Publisher: The MIT Press; 1 edition (December 18, 2015)

Language: English

ISBN-10: 0262029847

ISBN-13: 978-0262029841

Product Dimensions: 7 x 1.1 x 9 inches

Shipping Weight: 2.6 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #408,450 in Books (See Top 100 in Books) #91 in Books > Politics & Social

Sciences > Politics & Government > International & World Politics > Trades & Tariffs #352

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Petros Mavroidis is widely considered to be the most eminent of the scholars today on international trade law. These volumes show why. (Jagdish Bhagwati, University Professor, Columbia University; author of In Defense of Globalization) The Regulation of International Trade is a tour de force that comprehensively analyzes the complete range of WTO treaty rules and case law on an agreement-by-agreement basis, bringing to bear insightful and thorough legal and economic analysis. I would expect it to become the standard treatise on WTO law, an indispensable tool for students, legal practitioners, and trade negotiators. (William J. Davey, Guy Raymond Jones Chair Emeritus, University of Illinois College of Law)Petros Mavroidis is exceptional among GATT/WTO legal scholars for his extensive and highly original contributions with economists. Readers of these two volumes will enjoy the fruits of his unique talents. (André Sapir, University Professor, Université libre de Bruxelles, Belgium; former Economic Advisor to the President of the European Commission)

Petros C. Mavroidis is Edwin B. Parker Professor of Law at Columbia Law School and Professor of Law at the University Neuchâtel. He was previously a member of the Legal Affairs Division at the WTO.

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